

MINISTRY OF FOREIGN AFFAIRS AND TRADE STATE SECRETARY

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Mag. Dr. Andreas Köttl, managing director,

Grisu Kft. Szabadság tér 7. Bank Center Platina I. 5. Emelet 1054 Budapest,

Dear Mr. Köttl,

as State Secretary to the Ministry of Foreign Affairs and Trade of Hungary, it is my pleasure to congratulate Grisu Kft. on receiving the ÖGNI Gold Certificate for the Milestone Budapest project.

This building is one of the few developments in Budapest to be recognized with ÖGNI Gold, therefore it is a valued asset in its aspiration towards environmental sustainability. This certificate illustrates the high standards of the project owners' commitment to sustainable property development.

In its Student Housing Development Strategy, the Hungarian Government also emphasized the value of proper housing for students, and on that note, initiated a new strategy to develop accessable student housing projects across the country from both public and private funding.

It is particularly pleasing for us to witness a joint venture company carry out a development with such a strong focus on the environment. Also, we find it to be of great importance that this development materialized in a partnership led by a Hungarian company.

The added value of foreign companies operating in Hungary – and especially in this project - means a great contribution to the Hungarian economy, and always appreciated by the Ministry of Foreign Affairs and Trade. We also value and support organizations that initiate social contribution, environmental awareness and ethical business practices. These partnerships create products that enrich the Hungarian society and local ventures.

Congratulations again on your efforts and please accept our best wishes for your future operations.

Yours sincerely,

Dr. Balogh Csaba

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